# January 2021 LABOR MARKET BRIEF





#### **STAFFING TRENDS**

# Steady Upward Trends Continue, Including in Investments

#### New Job Orders

01

02

03

Percentage of Staffing Firms Reporting an Increasing Trend in New Job Orders Over the Last Three Months

**Source**: <u>Staffing Industry Analysts, US Staffing Industry</u> Pulse Survey Report: December 2020



#### Temporary Staffing Revenue Growth

Median Year-Over-Year Increase in U.S. Temporary Staffing Revenue, Up Significantly Since the Height of the Pandemic

**Source**: Staffing Industry Analysts, US Staffing Industry Pulse Survey Report: December 2020



### Talent Acquisition Technology Spend Increases

Staffing Firms Are Investing in Online Advertising, Including Job Boards and Social Media



Source: Staffing Industry Analysts

#### SECTOR TRENDS

## IT Staffing Revenue Up, Business Analytics Being Used to Predict Business Outcomes

### 1 IT Temporary Staffing Revenue

Median Year-Over-Year – and Month-Over-Month – Revenue Increases

**Source**: Staffing Industry Analysts, US Staffing Industry Pulse Survey Report: December 2020



Year-Over-Year Nov 2020 vs. Nov 2019 Month-Over-Month

**+2**%

Nov 2020 vs. Oct 2020

02

Statistical Analysis and Technologies Are Being Used to Identify Trends and Predict Business Outcomes

The Benefits of Business Analytics

**Source**: <u>CIO</u>: What is Business Analytics? Using Data to Predict Business Outcomes



Improves operational efficiency through daily activities



Enables businesses to better understand customers more precisely



Provides data visualizations that offer projections for future outcomes



Offers insights to aid in decision-making and planning for the future



Measures performance and drives growth

- Reveals hidden trends, generates leads, and
  - helps businesses scale in the right direction

#### **SECTOR TRENDS**

# Finance & Accounting Staffing Revenue Spikes Month-Over-Month, Accounting Pros Slow to Adopt AI

### 01 Finance & Accounting Temporary Staffing Revenue

Median Year-Over-Year Revenue Flat, Month-Over-Month Skyrockets as Businesses Close the Books on 2020

**Source**: <u>Staffing Industry Analysts, US Staffing Industry</u> Pulse Survey Report: December 2020



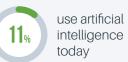
### Al is the New Reality — For Some

02

Automation and Remote Worker Productivity Top 2021 Priorities

**Source**: Accounting Today: 5 Tech Trends That Are Key to Productivity in 2021

In a recent webinar poll of 200 finance and accounting professionals:

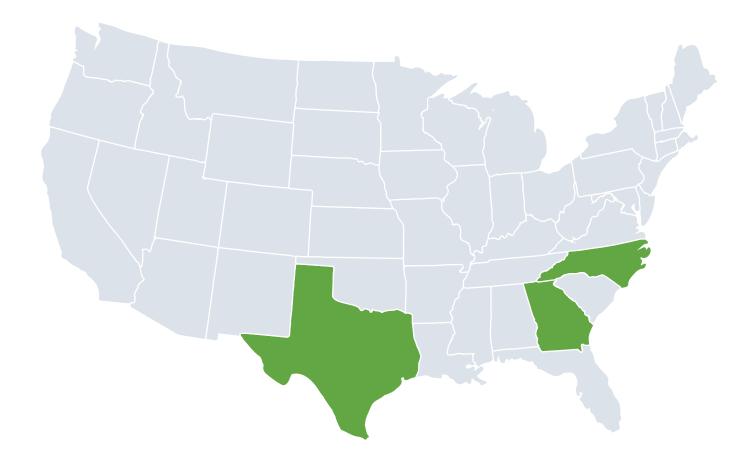


40%

have no plans to implement Al technology



# UNEMPLOYMENT TRENDS



	Texas	Georgia	North Carolina	National
November 2020	8.1%	5.7%	6.2%	6.7%
October 2020	6.9%	4.5%	6.2%	6.9%

Source: Bureau of Labor Statistics



#### Atlanta Headquarters

One Glenlake Parkway Northeast Suite 800 Atlanta, GA 30328 770-500-3636

#### Charlotte

5970 Fairview Rd, Suite 550 Charlotte, NC 28210 704-556-0300

#### Dallas

5001 Lyndon B. Johnson Freeway Suite 500 Dallas, TX 75254 469-341-5930