



February 2021

# LABOR MARKET BRIEF

# Net New Job Orders and Temporary Staffing Revenue Hold Strong to Close Out 2020, the Majority of Internal Employees Continue to Work Remotely

## 01 New Job Orders

*Percentage of Staffing Firms Reporting an Increasing Trend in New Job Orders Over the Last Three Months*

**Source:** [Staffing Industry Analysts, US Staffing Industry Pulse Survey Report: January 2021](#)

60%

Oct

59%

Nov

57%

Dec

## 02 Temporary Staffing Revenue

*Median Year-Over-Year Increase in U.S. Temporary Staffing Revenue, Unchanged Month-Over-Month*

**Source:** [Staffing Industry Analysts, US Staffing Industry Pulse Survey Report: January 2021](#)

+2%

Year-Over-Year  
Dec 2020 vs. Dec 2019

0%

Month-Over-Month  
Nov 2020 vs. Dec 2020

## 03 Work From Home Trends Continue

*At the Close of 2020, the Majority of Internal Employees Were Still Working Remotely*

**Source:** [Staffing Industry Analysts, US Staffing Industry Pulse Survey Report: January 2021](#)

38%

Temporary Workers  
Working From Home

60%

Internal Employees  
Working From Home

## SECTOR TRENDS

# IT Staffing Revenue Continues Trending Upwards, ERP Systems Enable 2021 Digital Transformation Efforts

01

## IT Temporary Staffing Revenue

*Median Year-Over-Year and Month-Over-Month Revenue Up Once Again*

**Source:** [Staffing Industry Analysts, US Staffing Industry Pulse Survey Report: January 2021](#)

**+4%**

Year-Over-Year  
Dec 2019 vs. Dec 2020

**+3%**

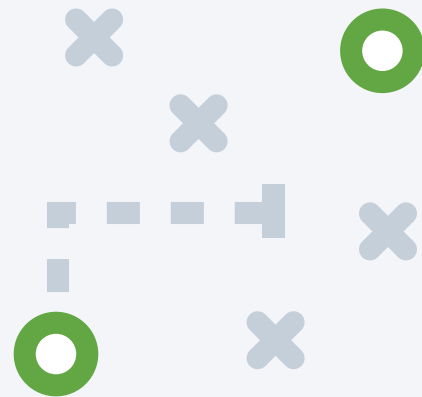
Month-Over-Month  
Nov 2020 vs. Dec 2020

02

## Organizations Revamping Processes, Business Models Through the Use of ERP Systems

*Cloud, AI and mobility top the list of 2021 trends as enterprises seek improved integration, democratization of application development and a greater emphasis on customer experience.*

**Source:** [CIO: Top 7 ERP Trends for 2021](#)





## SECTOR TRENDS

# Finance & Accounting Staffing Revenue is Down, But Finance & Accounting Pros Are Confident

01

## Finance & Accounting Temporary Staffing Revenue

*Median Year-Over-Year and Month-Over-Month Revenue Down*

**Source:** [Staffing Industry Analysts, US Staffing Industry Pulse Survey Report: January 2021](#)

-6%

Year-Over-Year  
Dec 2019 vs. Dec 2020

-6%

Month-Over-Month  
Nov 2020 vs. Dec 2020

02

## Finance & Accounting Professionals Are Confident, Despite COVID-19

*The Institute of Management Accountants surveyed finance and accounting professionals internationally about the impact of the pandemic. Results show confidence across the sector, especially from professionals at large companies.*

**Source:** [Accounting Today: Almost No One Thinks Their Company's Falling Behind Because of COVID-19](#)

10%

Respondents who feel they are lagging behind their competitors:

39%

Respondents who feel they are ahead of the competition  
from organizations with 1,000+ employees

29%

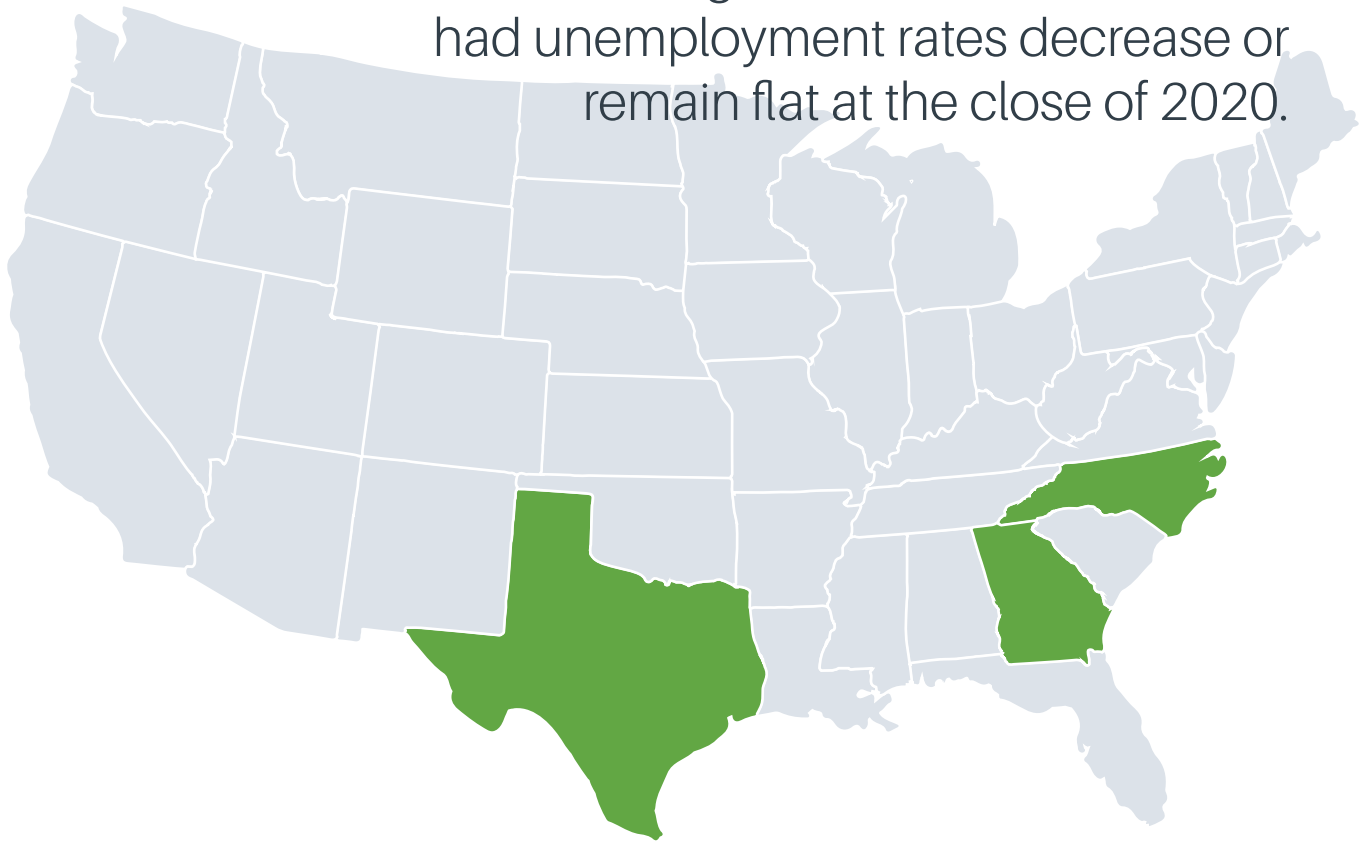
Respondents who feel they are ahead of the competition  
from companies with less than 100 employees

75%

Respondents who are working to enhance or gain new job skills

# UNEMPLOYMENT TRENDS

Of the three states The Intersect Group reports on, Texas, Georgia and North Carolina, all had unemployment rates decrease or remain flat at the close of 2020.



|               | Texas | Georgia | North Carolina | National |
|---------------|-------|---------|----------------|----------|
| December 2020 | 7.2%  | 5.6%    | 6.2%           | 6.7%     |
| November 2020 | 8.1%  | 5.7%    | 6.2%           | 6.7%     |

Source: [Bureau of Labor Statistics](#)



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