



March 2021

LABOR MARKET BRIEF

U.S. Staffing Revenue Jumps to Median 10% Year-Over-Year Growth

01 Temporary Staffing Revenue

Highlights From Staffing Industry Analysts

Source: [Staffing Industry Analysts, US Staffing Industry Pulse Survey Report: February 2021](#)

- Of those firms taking part in the monthly Pulse Survey Report, revenue rose by a median 10 percent year-over-year in January.
- In comparison, revenue had risen by a median 2 percent in December.
- IT staffing revenue was up by a median 7 percent year-over-year in January.

02 Staffing Industry Trends

Reported by Avionté Real Analytics

Source: [Staffing Industry Trends: Avionté Real Analytics Weekly 2021 - Week 7](#)

*YTD is measured from week 2, January 10th week ending.
**Representative of a ~2.5% positive swing.

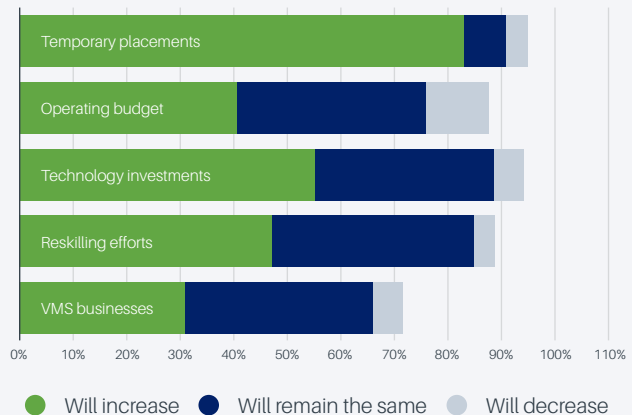
Metric	WoW%	TYD%*	4 Week%
Assignments	-0.3%	3.2%	-0.6%
Hours	-1.0%	0.2%	-2.9%
Gross Payrol ^{l**}	-1.3%	-2.4%	-2.2%
Users	0.4%	0.6%	0.0%
New Talent	-1.4%	-4.6%	-4.2%

03 Worldwide Trends in Staffing and Recruiting

From Statista

According to the results of a survey conducted among staffing and recruitment professionals, 83 percent of respondents are expecting an increase in temporary placement and 50 percent are expecting an increase in technology investments among staffing and recruitment firms.

Source: [Statista](#)



IT Staffing Revenue Up – Again, Emerging Impacts of COVID-19 on IT

01 IT Temporary Staffing Revenue

As Reported by Staffing Industry Analysts

IT staffing revenue was up by a median 7 percent year-over-year in January.

Source: [Staffing Industry Analysts, US Staffing Industry Pulse Survey Report: February 2021](#)



02 How COVID-19 Has Changed IT Forever

The pandemic reshaped enterprises in an endless number of ways. In IT, the changes were instant – and permanent. Here's how.

Source: [CIO.com](#)

1

Agility is now a necessity.

2

Digital transformation leapt forward — by years.

3

Collaboration became routine.

4

Threat awareness expanded.

5

IT has been accepted as a business solutions driver.

6

IT is also now viewed as a financial innovator.

7

A new IT workforce is emerging.

Finance Jobs Hold Steady, Tax Executives Face Mounting Uncertainty

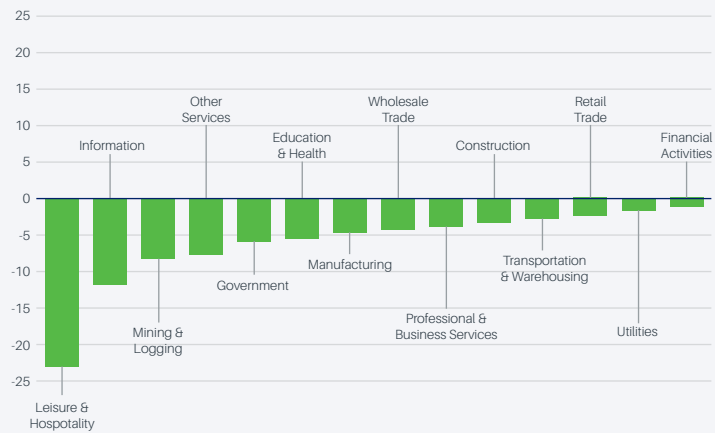
01 Finance Sector Fairing Well, Overall

The financial activities sector, where workers can more easily telecommute compared to those in other industries, has held up relatively well, down only 1 percent from February 2020.

Source: [The White House Briefing Room / Bureau of Labor Statistics](#)

COVID-19 Employment Losses by Industry, Jan. 2021

Decline in employment since February 2020 (percent)



02 Tax Executives Are Having Trouble Plotting Strategy This Year

A survey of 150 senior U.S. tax executives about their plans for how to adapt to the shifting tax climate, along with their top predictions for 2021, found the following.

Source: [Accounting Today](#)



Mapping the tax impact of COVID-19-related business strategies is the top tax issue.

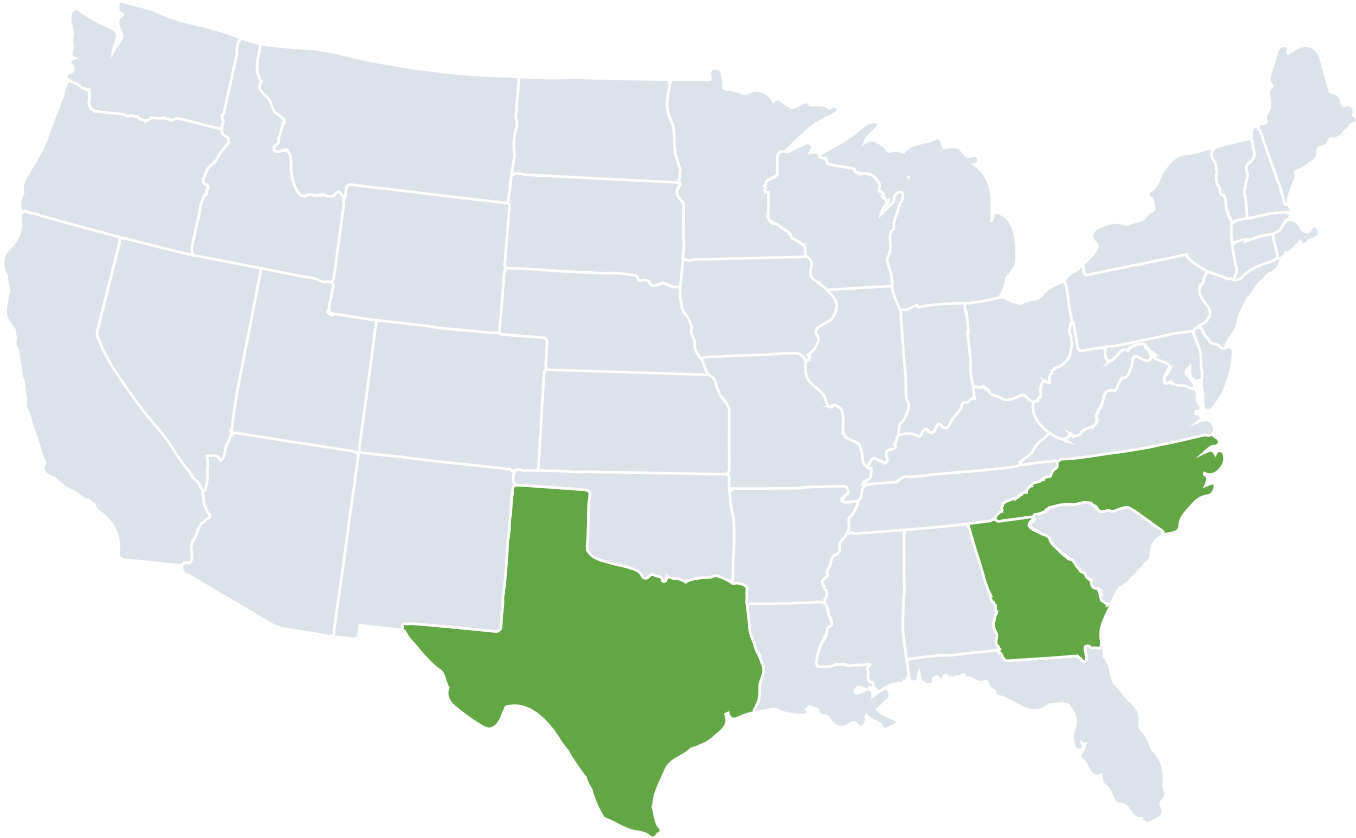


Managing essential tax work in light of COVID-19.



Keeping up with regulatory and compliance challenges.

UNEMPLOYMENT TRENDS



	Texas	Dallas	Georgia	Atlanta	North Carolina	Charlotte	National
December 2020	7.2%	6.3%	5.6%	5.4%	6.2%	5.8%	6.7%
November 2020	8.1%	7.2%	5.7%	5.6%	6.2%	5.9%	6.7%
January 2021	*	**	*	**	*	**	6.3%

*The State Employment and Unemployment data for January 2021 are scheduled to be released on March 15, 2021

**Metropolitan Area Employment and Unemployment data for January 2021 are scheduled to be released on March 19, 2021

Source: [Bureau of Labor Statistics](#)



Atlanta Headquarters
 One Glenlake Parkway Northeast Suite 800
 Atlanta, GA 30328
 770-500-3636

Charlotte
 5970 Fairview Rd, Suite 550
 Charlotte, NC 28210
 704-556-0300

Dallas
 5001 Lyndon B. Johnson Freeway Suite 500
 Dallas, TX 75254
 469-341-5930